

#### Introduction of the Forum

Ganbold Baasanjav

Head of UNESCAP East and North-East Asia Office

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# The world is facing unparalleled multidimensional global crises





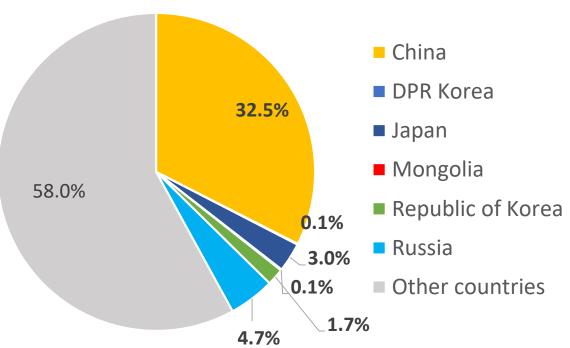


- Global emissions must decline by at least 45% by 2030 and achieve net carbon zero by 2050;
- Immediate action is required to turn policy ambitions into impact, and the roles of cities are crucial.

### North-East Asia Low Carbon City Platform

## Global CO<sub>2</sub> Emissions from Fossil Fuels

(Data: EDGAR, European Commission 2020)



- 42% of global CO2 emissions from fuel consumption (2020) are from North-East Asia
- The North-East Asia Low Carbon
  City Platform was launched in 2014
  to
  - Promote low-carbon strategies
  - Support their implementation
  - Share knowledge & build the capacity
  - Strengthen partnership

# 2<sup>nd</sup> International Forum on Low Carbon Cities – Objectives

- The Forum will facilitate information and knowledge exchange:
  - > (Session1) Climate agenda for cities
  - > (Session2) Nature-based and innovative solutions
  - > (Session3) Circular economy
  - (Session4) Green financing
  - > (Session5) Citizen and stakeholder engagement
  - > (Session6) Roles of regional cooperation
- The Forum will also promote engagement with partners and empower cities to secure a low-carbon and resilient future

### **Way Forward**

#### Governments

Create enabling environment and fiscal space

#### Financial institutions and private sector

Environmental and social governance framework for cost-effective and impactful green investment

#### City Sectors

Innovative approaches to achieve urban decarbonization







6-8 December 2022

Incheon, Republic of Korea (Hybrid)



















## **THANK YOU!**

